

**TREASURER'S REPORT**  
**LA CROSSE AREA SYNOD-ELCA**  
Consolidated Balance Sheet Audited  
As of January 31, 2023

<b>Assets</b>	Operating Fund	Restricted Fund	Held Fund	Combined
<b>CURRENT ASSETS</b>				
Cash	\$270,679	\$478,439		\$749,117
Petty Cash	\$594			\$594
Bishops Account	\$2,663			\$2,663
Synod Reserve	\$20,869			\$20,869
Replacement Reserve	\$1,817			\$1,817
Accounts Receivable	\$25,576			\$25,576
Prepaid Expenses	\$5,832			\$5,832
Restricted Funds Receivable	\$0	\$0		\$0
<b>TOTAL CURRENT ASSETS</b>	<b>\$328,030</b>	<b>\$478,439</b>		<b>\$806,468</b>
<b>FIXED ASSETS</b>				
Property	\$861,293			\$861,293
Less Accumulated Depreciation	(\$359,240)			(\$359,240)
Vehicles	\$34,738			\$34,738
Less Accumulated Depreciation	(\$33,810)			(\$33,810)
Furniture and Equipment	\$85,379			\$85,379
Less Accumulated Depreciation	(\$80,116)			(\$80,116)
<b>TOTAL FIXED ASSETS</b>	<b>\$508,244</b>	<b>\$0</b>		<b>\$508,244</b>
<b>TOTAL ASSETS</b>	<b>\$836,274</b>	<b>\$478,439</b>		<b>\$1,314,713</b>
<b>LIABILITIES</b>				
Accounts Payable	\$182,806			\$182,806
Accrued Real Estate Taxes	\$4,163			\$4,163
Payroll Taxes	\$576			\$576
Payroll Deductions	\$0			\$0
Deferred Revenue	\$2,996			\$2,996
MIF-Mortgage Payable	\$328,777			\$328,777
<b>TOTAL LIABILITIES</b>	<b>\$519,318</b>	<b>\$0</b>		<b>\$519,318</b>
<b>FUND BALANCE</b>				
Prior Year Fund Balances	\$318,680	\$515,303		\$833,982
Release of Restricted Funds				\$0
Net Income/(Loss) Operating & Restricted	(\$8,300)	(\$34,825)		(\$43,124)
Net Income/(Loss) Rental	\$4,536			\$4,536
<b>TOTAL FUND BALANCE</b>	<b>\$314,916</b>	<b>\$480,478</b>	<b>\$0</b>	<b>\$795,393</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$834,234</b>	<b>\$480,478</b>	<b>\$0</b>	<b>\$1,314,712</b>

**LA CROSSE AREA SYNOD-ELCA  
BOARD RESTRICTED FUND BALANCES AS OF JANUARY 31, 2023**

BOARD RESTRICTED FUND NAME	Audited OPENING BALANCE	2022 FUNDS RECEIVED		2022 FUNDS PAID	ENDING BALANCE
Assembly Fund	\$23,174	\$30,700		\$35,568	\$18,306
Awaiting Council Decision: St. Paul's LaX closure	\$36,693	\$5,670		\$2,407	\$39,956
<b>Board Designated</b>	<b>\$59,868</b>	<b>\$36,370</b>		<b>\$37,976</b>	<b>\$58,262</b>
<b>GRANTS</b>					
Ben Larson's Memorial Worship (2015 Grant - Siebert)	\$10,507	\$0		\$0	\$10,507
Future Directors & Joint Leaders (2017 Grant - ELCA)	\$86	\$0		\$0	\$86
Mission Interpreter (2008 Grant - ELCA)	\$919	\$0		\$0	\$919
Stewardship for All Seasons (2016 Grant - SOLI)	\$2,700	\$450		\$2,900	\$250
Youth and Young Adult (2019 Grant - ELCA)	\$12,251	\$0		\$3,690	\$8,561
<b>EDUCATION</b>					
Education Fund For Pastors	\$28,369	\$0		\$11,097	\$17,272
Global Mission Fest	\$1,020	\$0		\$0	\$1,020
Portico - Wellness Dollars	\$785	\$0		\$0	\$785
Sabbatical Account	\$4,382	\$1,000		\$0	\$5,382
Synod School of Theology	\$961	\$1,010		\$801	\$1,170
<b>COMPANION SYNOD</b>					
Companion Synod Fund Peru - General	\$3,667	\$701		\$1,527	\$2,841
Companion Synod Fund Peru - Sembrando	\$4,086	\$0		\$0	\$4,086
Companion Synod Fund Czech Republic - General	\$2,615	\$139		\$0	\$2,755
<b>SYNOD MINISTRIES</b>					
Anti-Racism Task Force	\$1,500	\$7,529		\$500	\$8,529
Church in Society (Peace and Justice/Mid East Dialog)	\$7,578	\$1,000		\$1,063	\$7,515
Book of Faith	\$636	\$0		\$0	\$636
Latino Ministry	\$7,780	\$0		\$0	\$7,780
North Conference Pastor's Fund	\$171	\$0		\$0	\$171
Pastor's Fund	\$834	\$0		\$0	\$834
Raising Up Leaders	\$26,273	\$0		\$0	\$26,273
Seminarian Fund	\$5,153	\$456		\$0	\$5,609
Synod Disaster Relief - Wisconsin	\$0	\$15,000		\$0	\$15,000
Synod Disaster Relief - Flood	\$66	\$0		\$0	\$66
<b>Temporarily Restricted</b>	<b>\$122,336</b>	<b>\$27,285</b>		<b>\$21,577</b>	<b>\$128,044</b>
<b>Permanently Restricted</b>					
Endowment: General Synod Fund - MIF	\$1,657	\$3,042		\$2,626	\$2,072
Endowment: Lutheran Campus Ministry - MIF	\$1,842	\$2,256		\$2,072	\$2,026
Endowment: Interest Income - MIF	\$0	\$18		\$18	\$0
Pooled Endowment: Seminarian Scholarships	\$0	\$1,580		\$1,580	\$0
<b>Permanently Restricted</b>	<b>\$3,499</b>	<b>\$6,895</b>		<b>\$6,295</b>	<b>\$4,098</b>
<b>Total Board Designated and Temporarily Restricted Net Assets</b>	<b>\$182,204</b>	<b>\$63,655</b>		<b>\$59,553</b>	<b>\$186,306</b>
	<b>OPENING BALANCE</b>	<b>DONATIONS &amp; INTEREST</b>	<b>CHANGE IN MARKET VALUE</b>	<b>SCHOLARSHIP PAYMENTS</b>	<b>ENDING BALANCE</b>
EF - Synod Seminarian Scholarship, ELCA Pooled	\$240,066	\$18,628	(\$40,407)	\$4,800	\$213,487
EF - Synod General Fund, ELCA Pooled	\$39,611	\$1,627	(\$6,881)	\$0	\$34,356
EF - Lutheran Campus Ministry, ELCA Pooled	\$47,884	\$572	(\$8,265)	\$0	\$40,192

**LA CROSSE AREA SYNOD-ELCA  
OPERATING FUND-INCOME AND EXPENDITURE REPORT  
FEBRUARY 1, 2022 - JANUARY 31, 2023**

<u><b>INCOME</b></u>	<u><b>AMOUNT</b></u>	<u><b>LINE ITEM</b></u>	<u><b>AMOUNT</b></u>
ELCA/Synod Mission Support Income	\$772,407	Workshop Fees	\$3,100
Interest Income	\$1,134	Theological Conference Fees	\$28,811
Non-Synodical Honorarium Income	\$1,967		
Other Income	\$57,093		
		<b>TOTAL INCOME</b>	<b><u><u>\$864,512</u></u></b>

<u><b>EXPENSES</b></u>	<u><b>AMOUNT</b></u>	<u><b>LINE ITEM</b></u>	<u><b>AMOUNT</b></u>
ELCA Mission Support Expense	\$355,307	Staff Workshops	\$203
Non-Synodical Honorarium Expense	\$263		
		<i>Synod Partnership Expenses:</i>	
ELCA Seminaries	\$5,000	Legal and Auditing Service	\$5,610
ELCA LuMin La Crosse	\$21,000	Janitorial	\$8,317
ELCA Lutheran Planned Giving	\$1,689		
ELCA Region 5	\$2,453	Telephone, Fax, Internet, and Computer Support	\$12,648
WI First Call Theological Education	\$800	Postage	\$1,200
ELCA Share Risk Fund	\$0	Directory Printing	\$1,013
Lutheran Office for Public Policy WI	\$1,545		
Wisconsin Council of Churches	\$4,600	Mortgage Payment	\$21,881
Churches for Middle East Peace	\$1,037	Utilities	\$6,182
		Office Supplies	\$3,950
		Insurance	\$8,076
		Copier Contracts	\$557
		Property Expenses	\$1,749
		<i>Synod Committee Expenses:</i>	
Candidacy Committee	\$2,620		
Synod Committee Supplies	\$465		
Contingency Fund	\$0		
		<i>Personnel Expenses:</i>	
Bishop's salary and housing	\$94,598		
Assistant's salary and housing	\$71,979		
Administrative staff	\$83,768		
		<i>Benefits and Insurance Expenses:</i>	
Social Security	\$17,741		
Pension and Insurance	\$80,717		
Medical Reimbursement	\$6,985		
Continuing Education	\$669		
Book Allowance	\$96		
Sabbatical year allocation	\$1,000		
		<i>Staff Expenses:</i>	
Synod Travel	\$4,519		
Auto Maintenance/Insurance	\$3,412		
		<b>TOTAL OPERATING EXPENSES</b>	<b><u><u>\$833,456</u></u></b>
		<b>NON BUDGETED EXPENSES:</b>	
		Theological Conference Expenses	\$28,811
		Workshop Expenses	\$3,100
		<b>TOTAL OPERATING &amp; NONBUDGETED EXPENSES</b>	<b><u><u>\$865,367</u></u></b>
		<b>NET OPERATING FUND INCOME/(LOSS)</b>	<b><u><u>(\$856)</u></u></b>
		Subtract Depreciation Expense	\$18,308
		Add Back Mortgage Principal	\$12,429
		<b>NET OPERATING FUND INCOME/(LOSS) Audited</b>	<b><u><u>(\$6,735)</u></u></b>

**La Crosse Area Synod, ELCA  
RENTAL PROPERTY FUND-INCOME AND EXPENDITURE REPORT  
FEBRUARY 1, 2022 - JANUARY 31, 2023**

<b>Rental Income</b>	<b>\$41,065</b>	Property Insurance	\$3,239
		Utilities	\$1,029
		Income Tax	\$36
		<b>Total Rental Expenses</b>	<b><u><u>\$37,526</u></u></b>
<b>Rental Expenses</b>			
Real Estate Tax	\$5,963		
Building Maintenance and Repair	\$574		
Railroad Land Lease	\$2,729		
Grounds Maintenance	\$5,416		
Refuse	\$1,966		
Mortgage Payment	\$16,574		
		<b>NET RENTAL FUND INCOME/(LOSS) Audited</b>	<b><u><u>\$3,539</u></u></b>
		Subtract Depreciation Expense	\$8,418
		Add Back Mortgage Principal	\$9,415
		<b>NET RENTAL FUND INCOME/(LOSS) Audited</b>	<b><u><u>\$4,536</u></u></b>

**LA CROSSE AREA SYNOD-ELCA  
STATEMENT OF REVENUE AND EXPENSE - HELD FUNDS  
FOR THE YEAR ENDED JANUARY 31, 2023**

<b>Received</b>		<b>Distributed</b>	
Bethel Butikk	\$3,789	Bethel Butikk	\$3,789
Bethel Home	\$1,907	Bethel Home	\$1,907
CSG0016: LIRS	\$1,089	CSG0016: LIRS	\$1,089
CWC0025: Churchwide Capital Campaign - where needed most	\$180	CWC0025: Churchwide Capital Campaign - where needed most	\$180
Causeway	\$360	Causeway	\$360
Dignity Homes	\$1,859	Dignity Homes	\$1,859
Disaster Relief	\$64,243	Disaster Relief	\$64,243
EOG256: Mission Builders	\$1,000	EOG256: Mission Builders	\$1,000
Extra Mission Support	\$205	Extra Mission Support	\$205
Good Gifts	\$2,034	Good Gifts	\$2,034
Habitat for Humanity	\$690	Habitat for Humanity	\$690
Hunger Taskforce	\$600	Hunger Taskforce	\$600
La Crosse Warming Center	\$4,000	La Crosse Warming Center	\$4,000
Luther Park Bible Camp	\$635	Luther Park Bible Camp	\$635
LuMin La Crosse	\$34,654	LuMin La Crosse	\$34,654
Lutheran Social Services	\$25,569	Lutheran Social Services	\$25,569
Lutheran World Relief	\$9,792	Lutheran World Relief	\$9,792
Lutheran World Relief: Ukraine	\$1,129	Lutheran World Relief: Ukraine	\$1,129
MCG0053: ELCA Where needed most	\$877	MCG0053: ELCA Where needed most	\$877
Mercy Ship	\$250	Mercy Ship	\$250
Missing and Murdered Indigenous Women	\$1,880	Missing and Murdered Indigenous Women	\$1,880
Missionary Sponsorship	\$5,244	Missionary Sponsorship	\$5,244
Socks and Underwear	\$200	Socks and Underwear	\$200
Sugar Creek Bible Camp	\$29,830	Sugar Creek Bible Camp	\$29,830
WHG0030: Augusta Victoria Hospital	\$1,500	WHG0030: Augusta Victoria Hospital	\$1,500
WAFER	\$3,415	WAFER	\$3,415
Wartburg Theological Seminary	\$100	Wartburg Theological Seminary	\$100
World Hunger	\$71,225	World Hunger	\$71,225
<b>TOTAL HELD FUNDS RECEIVED</b>	<b>\$268,256</b>	<b>TOTAL HELD FUNDS RECEIVED</b>	<b>\$268,256</b>